

# Shareholder Matters

## Share capital and shareholder structure

On 2 October 2014, the shares of Scatec Solar ASA were listed on the Oslo Stock Exchange under the "SSO" ticker. Scatec Solar ASA has 103.2 million shares outstanding.

Per 31 December 2017 the number of shareholders amounted to 5,318. A list of the company's 20 largest shareholders per 31 December 2017 is presented in the table below.

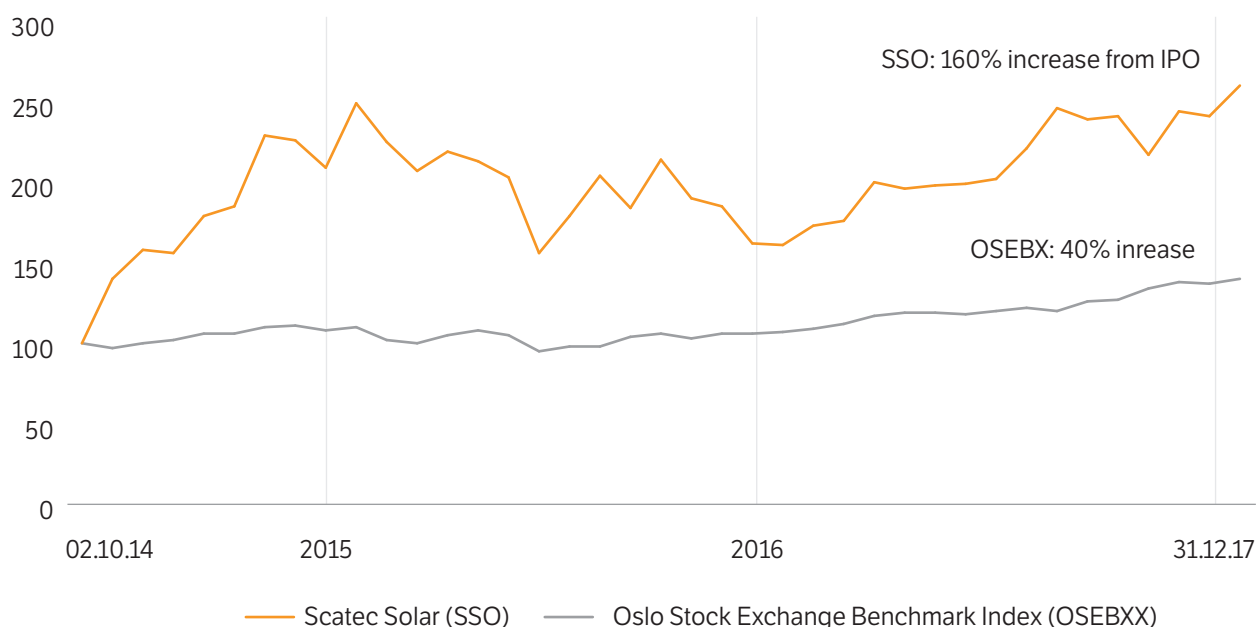
## 20 largest shareholders as per 31st of December 2017

SHAREHOLDER	NO. OF SHARES	OWNERSHIP	COUNTRY
Scatec AS	19,482,339	18.88%	NOR
Ferd AS	13,411,182	13.00%	NOR
Geveran Trading Co Ltd	4,210,646	4.08%	CYP
Folketrygdfondet	4,128,477	4.00%	NOR
Verdipapirfondet DNB Norge	3,587,553	3.48%	NOR
The Bank of New York Mellon	3,051,496	2.96%	BEL
Argentos AS	2,755,760	2.67%	NOR
UBS AG	2,530,471	2.45%	UK
JP Morgan Chase Bank London	2,491,746	2.41%	UK
Arctic Funds PLC	1,804,277	1.75%	BEL
SEB Prime Solutions Sissener Canop	1,600,000	1.55%	LUX
Gothic Corporation	1,539,598	1.49%	US
Storebrand Norge Verdipapirfond	1,504,153	1.46%	NOR
Verdipapirfondet Pareto Investment	1,412,000	1.37%	NOR
Verdipapirfondet DNB Miljøinvest	1,169,945	1.13%	NOR
Verdipapirfondet Pareto Nordic	984,000	0.95%	NOR
Obligasjon 1 AS	949,657	0.92%	NOR
Storebrand Verdipapirfond	798,373	0.77%	NOR
KLP Aksje Norge Indeks	779,757	0.76%	NOR
State Street Bank Trust Company	759,521	0.74%	US
Total 20 largest	68,950,951	66.82%	
Other	34,245,279	33.18%	
Total	103,196,230	100.00%	

## The Scatec Solar share

By the end of 2017 the SSO share price was NOK 50. From the date of the listing in October 2014 to the end of 2017, the SSO share price has nearly tripled.

## Share price development



## Investor relations

Scatec Solar puts a strong emphasis on informing shareholders, analysts, financial markets, press and the public about important news and developments through annual and quarterly reports, stock exchange notices and other updates. More information can be found in the investor section of Scatec Solar's website at [www.scatecsolar.com/investor](http://www.scatecsolar.com/investor).

In May 2016, Scatec Solar hosted its first Capital Markets Day in Oslo. All presentation material is available on the investor section of our website. The company is organizing a second Capital Markets Day in Oslo on May 30, 2018.

## Analysts following Scatec Solar:

### Equity analysts

Petter Nystrøm, ABG Sundal Collier  
 Preben Rasch-Olsen, Carnegie  
 Thomas Skeivys, Norne Securities  
 Andreas Bertheussen, Kepler Cheuvreux  
 Fredrik Steinslien, Pareto Securities  
 Mathias Lange Dokkan, Handelsbanken  
 Jo Erlend Korsvold, SEB

### Credit analysts

Knut Olav Rønningen, DNB Markets  
 Eirik Vabo, Swedbank  
 Andreas Zsiga, Nordea Markets

## Financial calendar 2018

Event	Date
Fourth quarter 2017:	26 January, 2018
First quarter 2018:	20 April, 2018
Annual General Meeting:	23 April, 2018
Capital Markets Day 2018	30 May, 2018
Second quarter 2018:	20 July, 2018
Third quarter 2018:	19 October, 2018
Fourth quarter 2018:	January, 2019

### Contact

For more information about investing in Scatec Solar, please use the contact information below.

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